



Sotherly Hotels Inc. Declares Preferred Dividend Record Date

Company Release - 9/21/2016 4:00 PM ET

WILLIAMSBURG, Va., Sept. 21, 2016 (GLOBE NEWSWIRE) – Sotherly Hotels Inc. (NASDAQ:SOHO) (the “Company”) today announced that its Board of Directors has authorized, and the Company has declared, a record date of September 30, 2016 for the quarterly cash dividend of \$0.211110 per share of beneficial interest of the Company’s 8.0% Series B Cumulative Redeemable Perpetual Preferred Stock. The quarterly dividend will be paid on October 17, 2016 to shareholders of record as of September 30, 2016.

About Sotherly Hotels Inc.

Sotherly Hotels Inc. is a self-managed and self-administered lodging REIT focused on the acquisition, renovation, upbranding and repositioning of upscale and upper-upscale full-service hotels in the Southern United States. Currently, the Company’s portfolio consists of investments in twelve hotel properties, comprising 3,011 rooms. Most of the Company’s properties operate under the Hilton Worldwide, InterContinental Hotels Group and Starwood Hotels and Resorts brands. Sotherly Hotels Inc. was organized in 2004 and is headquartered in Williamsburg, Virginia. For more information, please visit www.sotherlyhotels.com.

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